

Perseverance DX Group

pdxg.net

TX3X Chesterfield Islands DX-pedition Financial Summary (USD)

May 1, 2016

In the spirit of DX-pedition financial transparency the Perseverance DX Group leadership team is releasing this financial summary of the TX3X DX-pedition to donor clubs and foundations.

The project's actual cost was less than 2% above the initial estimate. A stronger US Dollar helped offset the effects of currency exchange and close budget management was a contributing factor.

Estimated DX-pedition cost	\$150,000
Actual DX-pedition cost	\$152,640
Income	\$74,100 (All donations, OQRS gross, equipment sale)
Operator Fee	\$78,540 (12 ops)

Major expense items

Boat	\$99,945
Shipping	\$19,904
Tents / Generators / Power grid	\$9,495
PayPal / Bank Fees	\$2,854
Antennas	\$2,852
I/T - network	\$2,305
*Misc	\$15,285

*Misc includes:

- Island supplies
- Bottled water
- Tables / chairs / cots / lighting
- Tools
- QSL Card printing / postage / labels / envelops
- Buro fees
- Generator fuel / oil
- Inmarsat satellite time
- Web hosting
- ATA Carnet
- Truck fuel / trailer rental
- Rope/tent flooring/staking
- Halliburton case inserts
- Fuel drums

Excess equipment sold:

- Generators – power grid
- Laptops

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Equipment donated to New Zealand Boy / Girl Scouts (North Shore)

- Tents
- Tables / chairs / cots
- Fire extinguishers
- Misc camp items

We implemented an Express LoTW option for a fee of \$1.50. Express LoTW represented **21.5%** of all OQRS confirmation requests.

Each team member paid their own New Caledonia travel / living expenses. However, we did reimburse a portion of the advance team's hotel and meal expenses for their time in New Zealand where they accepted the shipments, purchased locally sourced equipment and loaded/unloaded the boat.

We appreciate the support of the many DX organizations and corporate sponsors. Over 600 individual donations were received through the website and many more through OQRS.

Thanks again for your interest in our projects; we look forward to T31 Kanton Island in 2017.

73,

Gene K5GS

TX3X Treasurer